

BUDGET ORDINANCE FOR THE TOWN OF DALLAS

Fiscal Year 2025-26

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE TOWN OF DALLAS, NORTH CAROLINA THAT:

SECTION 1: The schedule of expenditures listed in this ordinance are hereby appropriated for the operation and activities of the General Government of the Town for the fiscal year beginning July 1, 2025 and ending June 30, 2026, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Administration	\$569,542
Development Services	\$288,664
Board and Attorney	\$78,313
Courthouse	\$115,552
Police	\$3,062,858
Fire	\$3,793,084
Powell Bill	\$152,974
Street	\$485,940
Recreation	\$728,915
Solid Waste	\$961,826
TOTAL GENERAL FUND EXPENDITURES	\$10,237,668

SECTION 2: The schedule of revenues listed in this ordinance are established as an estimate to be available for the General Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2026.

Current and Prior Ad Valorem Taxes	\$2,541,474
Motor Vehicle Licenses	\$79,900
Local Option Sales Tax 1¢	\$750,450
Utility Franchise Taxes	\$175,000
Natural Gas Excise Tax	\$13,862
Telcommunications Sales Tax	\$28,934
Video Programming Sales Tax	\$17,209
Solid Waste Disposal Tax	\$4,895
Alcohol/Beverage Tax	\$29,500
ABC Wholesale Distribution	\$39,500
Powell Bill Allocation	\$175,800
Interest Earnings	\$485,000
Police Report Fees	\$3,154
Zoning Fees	\$32,000
Business Registration Fees	\$2,000
Recreation Revenue	\$122,500
Solid Waste Collection Fee	\$665,000
Grant Revenue	\$76,000
Facilities Rental Fees	\$23,700
EVMB Sign Revenues	\$150
SRO Revenue	\$54,400
Other	\$127,856
Proceeds From Capital Financing	\$3,468,377
Return-On-Equity from Electric Department	\$850,000
SCIF Fund Revenue	\$12,500
Fund Balance	\$458,507
TOTAL GENERAL FUND REVENUES	\$10,237,668

SECTION 3: The schedule of expenditures listed in this ordinance are hereby appropriated for the operations of the Water and Sewer Enterprise Utility Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2026, in

accordance with the chart of accounts heretofore established for the Town of Dallas.

Water and Sewer Operations	\$2,664,075
Water Treatment Plant	\$957,617
Sewer Treatment Plant	\$989,324
TOTAL WATER AND SEWER EXPENDITURES	\$4,611,016

SECTION 4: The schedule of revenues listed in this ordinance are established as an estimate to be available in the Water and Sewer Enterprise Utility Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2026.

Water Charge Revenue	\$2,357,206
Sewer Charge Revenue	\$1,468,257
Water/Sewer Taps	\$37,700
Late Charges	\$63,000
Antenna Lease	\$43,225
Water/Sewer Charge-From Other Departments (Reimbursement)	\$17,300
System Development Fees	\$425,500
Customer Billed Charges	\$100,000
Other	\$7,000
Grant Revenue	\$0
Fund Balance	\$91,828
TOTAL WATER AND SEWER REVENUES	\$4,611,016

SECTION 5: The schedule of expenditures listed in this ordinance are hereby appropriated for the operation of the Electric Enterprise Utility Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2025, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Electric Operations	\$13,467,446
TOTAL ELECTRIC EXPENDITURES	\$13,467,446

SECTION 6: The schedule of revenues listed in this ordinance are established as an estimate to be available in the Electric Enterprise Utility Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2026.

Electric Charge Revenue	\$8,107,217
Coal Ash Recovery (Pass Through to Duke Energy)	\$156,000
Sales Tax on Electric Bills (Pass Through to State)	\$567,505
T-2 Light Charges	\$145,009
Service Charge	\$85,000
Written Off Accounts	\$15,000
Customer Billed Charges - Non-Utility	\$3,400,000
Interest on Investment	\$4,350
Pole Rental Fees	\$16,000
Other	\$15,000
Grant Revenue	\$0
Electric Charge-From Other Departments (Reimbursement)	\$265,724
Proceeds from Financing	\$400,000
Fund Balance	\$290,641
TOTAL ELECTRIC REVENUES	\$13,467,446

SECTION 7: The schedule of expenditures listed in this ordinance are hereby appropriated for the operation of the Storm Water Enterprise Utility Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2026, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Storm Water Operations	\$213,993
TOTAL STORM WATER EXPENDITURES	\$213,993

SECTION 8: The schedule of revenues listed in this ordinance are established as an estimate to be available for the Storm Water Enterprise Utility Fund for the fiscal year beginning July 1, 2024, and ending June 30, 2025.

Storm Water Charge Revenue	\$212,312
Storm Water Charge-From Other Departments (Reimbursement)	\$1,681
Grant Revenue	\$0
TOTAL STORM WATER REVENUES	\$213,993

SECTION 9: The schedule of expenditures listed in this ordinance are hereby appropriated for the operation of the Law Enforcement Separation Allowance (LESA) Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2026, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Separation Allowance	\$255,026
TOTAL LESA EXPENDITURES	\$255,026

SECTION 10: The schedule of revenues listed in this ordinance are established as an estimate to be available for the Law Enforcement Separation Allowance (LESA) Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2026.

Interest Earned on Investment	\$9,450
Contribution from General Fund	\$0
Fund Balance	\$245,576
TOTAL LESA REVENUES	\$255,026

SECTION 11: The schedule of expenditures listed in this ordinance are hereby appropriated for the operation of the Economic Development Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2026, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Façade Grant	\$30,000
TOTAL ECONOMIC DEVELOPMENT EXPENDITURES	\$30,000

SECTION 12: The schedule of revenues listed in this ordinance are established as an estimate to be available for the Economic Development Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2026.

Fund Balance	\$30,000
TOTAL ECONOMIC DEVELOPMENT REVENUES	\$30,000

SECTION 13: The schedule of expenditures listed in this ordinance are hereby appropriated for the operation of the CDBG Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2026, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Historic Preservation	\$230,000
TOTAL CDBG EXPENDITURES	\$230,000

SECTION 14: The schedule of revenues listed in this ordinance are established as an estimate to be available for the CDBG Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2026.

CDBG Funds	\$230,000
TOTAL CDBG REVENUES	\$230,000

SECTION 15: The schedule of expenditures listed in this ordinance are hereby appropriated for the operation of the SCIF Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2026, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Contribution to General Fund	\$12,500
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TOTAL SCIF EXPENDITURES

\$12,500

SECTION 16: The schedule of revenues listed in this ordinance are established as an estimate to be available for the SCIF Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2026.

SCIF Grant Revenue

\$12,500

TOTAL SCIF REVENUES

\$12,500

SECTION 17: There is hereby levied a tax at the rate of forty-four cents (\$0.44) per one hundred dollars (\$100) assessed valuation of property listed for Taxes as of January 1, 2025, for the purpose of raising the revenue listed as "Current Ad Valorem Taxes" and "Current HB 20 Taxes" in the General Fund. The County of Gaston shall collect these taxes for the Town. In addition, "Motor Vehicle Licenses" fees shall be \$20.00 per vehicle.

SECTION 18: The local sales tax shall be accounted as a Revenue in the General Fund.

SECTION 19: That the Solid Waste Collection fees, Recreation fees, Zoning and Planning permit and review fees, Utility fees, and any and all other Town-imposed fees shall be set in accordance with the duly-adopted Fee Schedule for the Town of Dallas.

SECTION 20: To allow the Town Manager and/or Finance Director to make line item adjustments within the funds. Any transfer of money between funds, however, shall be accomplished exclusively by action of the Board of Aldermen. The 2025-2026 Fiscal Year Budget hereby establishes Funds and Departments as shown in the Budget Document.

SECTION 21: Copies of this Budget Ordinance, with detailed Fund and Department accounts, shall be furnished to the Town Manager, to the Board of Aldermen, and to the Finance Director, to be kept by them for their direction on disbursement of funds. A copy shall be furnished to the Town Clerk for record keeping.

SECTION 22: A properly noticed Public Hearing was held on June 10, 2025, at 6:00 pm in the Historic Courthouse.

Motion by Alderman Cloninger to adopt the 2025-2026 Fiscal Year Budget Ordinance, seconded by Alderman Martin, and carried by the following vote:

Ayes: Cloninger, Martin, Milton, Cearley

Nays: Withers

Adopted this 10th day of June, 2025.

Hayley A. Beaty
Mayor Hayley Beaty

Attested:

Lindsey Tysinger
Lindsey Tysinger, Town Clerk

